
MINUTES OF THE PROCEEDINGS
REGULAR MEETING
OF THE
RETIREMENT BOARD OF THE POLICEMEN'S
ANNUITY & BENEFIT FUND
HELD
THURSDAY, JANUARY 31, 2013

POLICEMEN'S ANNUITY & BENEFIT FUND
MINUTES OF THE PROCEEDINGS
January 31, 2013

The regular meeting of the Retirement Board of the Policemen's Annuity and Benefit Fund was held Thursday, January 31, 2013, at 9:00 A.M. in the office of the Fund, 221 N. LaSalle Street, Room 1626, Chicago, Illinois for the consideration of applications and bills, and for other such matters that came before the Board. The contents of this meeting were transcribed by Esquire Communications, Ltd. Court Reporters and are made a part of the record.

PRESENT: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright

ABSENT: President Hauser, Trustee Avila

PRESIDING: Recording Secretary Maloney

Recording Secretary Maloney called the meeting to order.

The Recording Secretary called for a motion on the minutes from the meeting held November 29, 2012. Motion was made by Trustee Ahmad, seconded by Trustee Scott, that the Board approve the minutes from the meeting held November 29, 2012.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.

The Recording Secretary called for a motion on the minutes from the regular meeting held December 14, 2012. Motion was made by Trustee Scott, seconded by Trustee Wright, that the Board approve the minutes from the regular meeting held December 14, 2012.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.

The Recording Secretary called for a motion on the minutes from the investment committee meeting held January 24, 2013. Motion was made by Trustee Scott, seconded by Trustee Neely that the Board approves the minutes, as amended, from the investment committee meeting held January 24, 2013.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0

Absent: Trustees Hauser, Avila 2.

PAGE NO. REFERENCE

1 - 9 Incurred expenses for the month of January, 2013.

It was moved by Trustee Wright, seconded by Trustee Ahmad that the Board approve the Obligations as detailed on pages 1 through 9.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.

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10 - 15 Refunds of Contributions; Withdrawal of Service; Exempt and Widow's Annuity Accumulation.

It was moved by Trustee Neely, seconded by Trustee Wright that the Board approve the refunds as detailed on pages 10 through 15.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.

16 - 18 Payment to Heirs of Deceased Annuitants.

It was moved by Trustee Ahmad, seconded by Trustee Wright that the Board approve the Payments to Heirs of Deceased Annuitants as detailed on pages 16 - 18

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.

19 - 22 Annuities [Summary on page 23].

It was moved by Trustee Ahmad, seconded by Trustee Neely that the Board approve the Annuities as detailed on pages 19 through 22.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.

24 Annuities, Final Calculations from December 2012 Agenda.

It was moved by Trustee Scott, seconded by Trustee Ahmad that the Board approve the final calculations on Annuities as detailed on page 24.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.

25 Annuities to Widows [Summary page 26].

It was moved by Trustee Ahmad, seconded by Trustee Neely that the Board approve the Widows' Annuities as detailed on page 25.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.

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27 Disability Benefits – Ordinary

a) **Butkus, Joann D.**

It was moved by Trustee Wright, seconded by Trustee Ahmad that the Board grant Joann D. Butkus' application for Ordinary Disability benefits.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.

b) **Price, Aaron E.**

It was moved by Trustee Wright, seconded by Trustee Lappe that the Board grant Aaron E. Price's application for Ordinary Disability benefits.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.

28 - 29 Disability Benefits – Duty & Occupational

c) **Blessing, Lizette** (Duty)

It was moved by Trustee Wright, seconded by Trustee Lappe that the Board grant Lizette Blessing Ordinary Disability benefits without prejudice to her application for duty disability benefits, pending a full hearing.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.

d) **Finnelly, Thomas** (Duty)

It was moved by Trustee Neely, seconded by Trustee Scott that the Board grant Thomas Finnelly Ordinary Disability benefits without prejudice to his application for duty disability benefits, pending a full hearing.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.

e) **Foley, Kathleen** (Duty)

It was moved by Trustee Wright, seconded by Trustee Lappe that the Board grant Kathleen Foley Ordinary Disability benefits without prejudice to her application for duty disability benefits, pending a full hearing.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.

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f) McNamee, Shannon M. (Duty)

It was moved by Trustee Wright, seconded by Trustee Neely that the Board grant Shannon M. McNamee Ordinary Disability benefits without prejudice to her application for duty disability benefits, pending a full hearing .Full hearing to be scheduled after testing parameters and related procedures are complete.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.

g) Vidales, Michael N. (Duty)

It was moved by Trustee Lappe, seconded by Trustee Scott that the Board grant Michael Vidales Ordinary Disability benefits without prejudice to his application for duty disability benefits, pending a full hearing.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.

30 - 32 Payment of Death Benefits [Summary page 33].

It was moved by Trustee Neely, seconded by Trustee Wright that the Board approve the Payment of Death Benefits as detailed on pages 30 through 32.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.

MISCELLANEOUS

34 Request For Child Disability Benefit

Schaeffer, Frank

It was moved by Trustee Ahmad, seconded by Trustee Neely that the Board approve the request for child disability benefits as detailed on page 34.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.

35 Petitions for Credit for Other Service Under 5-214 (C);
Service with Cook County

Elkins, Eric J.

Forest Preserve District

Police Officer

Velez, John P.

Circuit Court, Probation Dept.

Juvenile Probation Officer

It was moved by Trustee Neely, seconded by Trustee Wright that the Board approve the petitions to purchase pension credit for prior Cook County service as detailed on page 35.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.

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36 Petitions for Pension Credit for Prior Military Service Under 5-214.3

It was moved by Trustee Ahmad, seconded by Trustee Wright that the Board approve the petitions to purchase pension credit for prior Military service as detailed on page 36.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.

37 Petitions for Pension Credit for Prior Service Under 5-214.2

This matter was reviewed and acknowledged by the Board. Fund staff is to calculate amounts due under the Portability provision of the Pension Code and provide the information to the member as detailed on page 37.

38 Requests for Pension Credit for Prior Service

Conway-Jackson, Terri

It was moved by Trustee Neely, seconded by Trustee Wright that the Board grant Officer Conway-Jackson's request for a continuance for the petition as detailed on page 38.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.

39 Requests for Pension Credit for Prior Service

Spelich, David

After reviewing the materials submitted in support of this petition, it was moved by Trustee Ahmad, seconded by Trustee Scott that the Board grant Officer Spelich's request to purchase prior service as detailed on page 39.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.

It was moved by Trustee Ahmad, seconded by Trustee Neely that the Board go into executive session to discuss pending litigation.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.

It was moved by Trustee Neely, seconded by Trustee Scott that the Board come out of executive session.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.

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DISABILITY HEARINGS

DUTY DISABILITY STATUS REVIEW

40

Joyce, Shelia

The attorney representing Officer Joyce requested a continuance on this matter.

It was moved by Trustee Wright, seconded by Trustee Ahmad that the Board grant a final continuance to the February 28, 2013, meeting of the Board.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Scott, Wright 5.

Against: Neely 1.

Absent: Trustees Hauser, Avila 2.

41

Koenigshofer, Colleen

Officer Koenigshofer appeared with counsel before the Board on her disability status review. The Board heard testimony from Officer Koenigshofer and the Board's physician, Dr. Orris.

It was moved by Trustee Ahmad, seconded by Trustee Scott that the Board go into executive session to review this matter.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.

It was moved by Trustee Neely, seconded by Trustee Scott that the Board come out of executive session.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.

It was moved by Trustee Neely, seconded by Trustee Lappe that this matter be deferred to the February 28, 2013, Board meeting.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.

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DUTY DISABILITY CLAIMS – HEARINGS

42

Garcia, Jose

Officer Garcia appeared with counsel before the Board on his application for duty disability benefits. The Board reviewed the documents and medical records submitted in support of this application and heard testimony from Officer Garcia and the Board's physician, Dr. Orris.

*It was moved by Trustee Lappe, seconded by Trustee Scott, that the Board **award Officer Garcia Duty Disability Benefits.***

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott 5.

Against: 0.

Absent: Trustees Hauser, Avila, Wright 3.

*It was moved by Trustee Neely, seconded by Trustee Lappe, that the Board **grant the Duty Disability benefit at 75%.***

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott 5.

Against: 0.

Absent: Trustees Hauser, Avila, Wright 3.

Staton, Charles

Officer Staton appeared with counsel before the Board on his application for duty disability benefits. The Board reviewed the documents and medical records submitted in support of this application and heard testimony from Officer Staton and the Board's physician, Dr. Orris.

*It was moved by Trustee Lappe, seconded by Trustee Neely, that the Board **award Officer Staton Duty Disability Benefits.***

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott.5.

Against: 0.

Absent: Trustees Hauser, Avila, Wright.3.

*It was moved by Trustee Lappe, seconded by Trustee Scott, that the Board **grant the Duty Disability benefit at 75%.***

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott 5.

Against: 0.

Absent: Trustees Hauser, Avila, Wright 3.

Webb, Michael [Request for Continuance]

The attorney representing Officer Webb requested a continuance on this matter.

It was moved by Trustee Neely, seconded by Trustee Wright that the Board grant a continuance to the February 28, 2013, meeting of the Board, if all documents have been provided.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.

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The Acting Executive Director reviewed with the Board members various Administrative matters.

The Chief Investment Officer, Mr. Sam Kunz, presented a draft resolution to the Fund's Investment Policy for restriction on the purchase or holding of securities of an assault weapon manufacturer.

It was moved by Trustee Scott, seconded by Trustee Lappe that the Board approve the draft resolution as submitted by the Fund's Chief Investment Officer.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.

It was moved by Trustee Neely, seconded by Trustee Lappe that the Board go into executive session to discuss litigation matters.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.

It was moved by Trustee Maloney, seconded by Trustee Wright that the Board come out of executive session.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.

It was moved by Trustee Wright, seconded by Trustee Neely, that the Board approve any current Trustee's request to attend this year's annual conference of NCPERS.

ROLL CALL

For: Trustees Lappe, Maloney, Neely, Wright 4.

Against: Trustees Ahmad, Scott 2.

Absent: Trustees Hauser, Avila 2.

All business concluded for this date, January 31, 2013, it was moved by Trustee Ahmad and seconded by Trustee Neely that this meeting be adjourned.

ROLL CALL

For: Trustees Ahmad, Lappe, Maloney, Neely, Scott, Wright 6.

Against: 0.

Absent: Trustees Hauser, Avila 2.